



GLOBAL ENVIRONMENT FACILITY
INVESTING IN OUR PLANET

Naoko Ishii
CEO and Chairperson

April 04, 2017

Dr. David McCauley
Vice President
World Wildlife Fund, Inc. (WWF-US)
1250 24th St., NW
Washington, DC 20037-1193

Dear Dr. McCauley:

I am pleased to inform you that I have endorsed the full-sized project proposal detailed below:

| | |
|--------------------|---|
| Decision Sought: | CEO Endorsement of Full-sized Project |
| GEFSEC ID: | 5765 |
| Agency(ies): | WWF-US |
| Focal Area: | International Waters |
| Project Type: | Full-Sized Project |
| Country(ies): | Regional (Belize, Guatemala, Honduras, Mexico) |
| Name of Project: | Integrated Transboundary Ridges-to-Reef Management of the Mesoamerican Reef |
| GEF Project Grant: | \$9,018,349 |
| Agency Fee: | \$811,651 |
| Funding Source: | GEF Trust Fund |

| Break-down of Indicative Agency Fee | | | | |
|-------------------------------------|------------|------------------------------------|---|--------------|
| Agency | Trust Fund | Fees committed at Council Approval | Fees to be committed at CEO Endorsement | Total (US\$) |
| WWF-US | GET | \$324,660 | \$486,991 | \$811,651 |

I am endorsing this project on the understanding that the GEF Agency will have its internal approval of the project no later than four months after the CEO endorsement.

This endorsement is subject to the comments made by the GEF Secretariat in the attached document. It is also based on the understanding that the project is in conformity with GEF focal areas strategies and in line with GEF policies and procedures.

Sincerely,



Naoko Ishii
Chief Executive Officer and Chairperson

Attachment: GEFSEC Project Review Document
Copy to: Country Operational Focal Point, GEF Agencies, STAP, Trustee