

M. Sc. Carlos Manuel Rodriguez  
CEO and Chairperson

August 15, 2024

Ms. Victoria Luque  
GEF Executive Coordinator  
United Nations Environment Programme (UNEP)  
Nairobi, Kenya

Ms. Renae Stenhouse  
Vice President, GEF Agency  
World Wildlife Fund (WWF-US)  
Washington DC, USA

Dear Ms. Luque, Ms. Stenhouse,

I am pleased to inform you that I have endorsed the full-sized child project detailed below:

Decision Sought:	CEO Endorsement of Full-sized Child Project
GEFSEC ID:	11197
Agency(ies):	UNEP, WWF-US
Agency ID:	NA
Focal Area:	Multi Focal Area
Project Type:	Full-sized Project
Country(ies):	Global
Name of Child Project:	Circular Solutions to Plastic Pollution: Global Platform
Name of Program:	Circular Solutions to Plastic Pollution
Program ID:	11181
GEF Project Financing:	\$15,984,404
Agency Fee:	\$1,438,596
Funding Source:	GEF Trust Fund

Break-down:		Project Financing Amount (US\$)	Agency Fee (US\$)				Total Project Cost (US\$)
Agency	Trust Fund		20% committed at Council approval (US\$)	50% to be committed at first disbursement (US\$)	30% to be committed at mid-term review (US\$)	Total Agency Fee (US\$)	
UNEP	GEF TF	8,152,045	146,737	366,842	220,104	733,683	8,885,728
WWF-US	GEF TF	7,832,359	140,983	352,457	211,473	704,913	8,537,272
<b>Total</b>		<b>15,984,404</b>	<b>287,720</b>	<b>719,299</b>	<b>431,577</b>	<b>1,438,596</b>	<b>17,423,000</b>

Ms. Luque, Ms. Stenhouse

This endorsement is based on the understanding that the project is in conformity with the GEF focal areas strategies and in line with GEF policies and procedures.

Sincerely,

A handwritten signature in black ink, appearing to read 'MB', with a long horizontal stroke extending to the right.

Mohamed Bakarr  
Acting Chief Executive Officer and Chairperson

Copy to: Trustee