



**GLOBAL ENVIRONMENT FACILITY**  
INVESTING IN OUR PLANET

**Naoko Ishii**  
CEO and Chairperson

March 2, 2016

Ms. Lilian Spijkerman  
Vice President  
Conservation International  
2011 Crystal Drive, Suite 500  
Arlington VA, 22202

Dr. David McCauley  
Vice President  
World Wildlife Fund, Inc. (WWF-US)  
1250 24th St., NW  
Washington, DC 20037-1193

Dear Ms. Spijkerman:

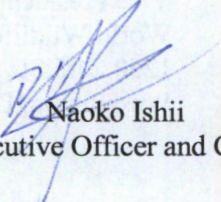
With regards to the CI's request of 3<sup>rd</sup> February 2016 for the transfer of the medium-sized project entitled: ***"Regional (Colombia, Costa Rica, Ecuador, Panama): Improving Mangrove Conservation across the Eastern Tropical Pacific Seascape (ETPS) through Coordinated Regional and National Strategy Development and Implementation"*** – GEF ID 5771, I have reviewed the circumstances that have led to this request for change of implementing agency. With WWF-US's readiness to take over the development and implementation of the project and with the concurrence of the countries' Operational Focal Points, I find your justification acceptable and, therefore, approve the proposed project transfer. I expect continued close coordination among the concerned GEF Agencies and partners to develop and implement this project.

Last Project Status:	Project Identification Form (PIF) and Project Preparation Grant (PPG) Approval
GEFSEC ID:	5771
Transferring Agency:	CI
Receiving Agency:	WWF-US
Focal Area:	International Waters
Project Type:	Medium-sized Project
Country(ies):	Regional (Colombia, Costa Rica, Ecuador, Panama)
Name of Project:	Improving Mangrove Conservation across the Eastern Tropical Pacific Seascape (ETPS) through Coordinated Regional and National Strategy Development and Implementation
Indicative GEF Project Grant:	\$1,900,810
Indicative Agency Fee:	\$171,073
PPG Grant:	\$91,000
PPG Agency Fee:	\$8,190
Undisbursed GEF Project Grant to be transferred to WWF-US:	\$1,900,810
Undisbursed Agency Fee to be transferred to WWF-US:	\$171,073
Undisbursed PPG Grant to be transferred to WWF-US:	\$0
Undisbursed PPG Agency Fee to be transferred to WWF-US:	\$0

Funding Source:	GEF Trust Fund
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I have also noted that this MSP is now already 21 months since PIF Approval on 11<sup>th</sup> June 2014 and belongs to the stock of overdue projects that are subject to the one-time cancellation by 30<sup>th</sup> June 2016, as approved by Council in the June 2015 Council Meeting. Please expedite the preparation of the project so that it can be approved as soon as possible but no later than 30<sup>th</sup> June, 2016.

Sincerely,



Naoko Ishii  
Chief Executive Officer and Chairperson

Attachment: CI's notification on project transfer, OFPs' concurrence letters on project transfer  
Copy to: Countries' Operational Focal Points, GEF Agencies Trustee