



GLOBAL ENVIRONMENT FACILITY
INVESTING IN OUR PLANET

M.Sc. Carlos Manuel Rodríguez
CEO and Chairperson

July 12, 2022

Ms. Renae Stenhouse
GEF Executive Coordinator
World Wild-Life Fund Inc, (WWF-US)
Washington DC, USA

Dear Ms. Stenhouse,

I am pleased to inform you that I have endorsed the full-sized project proposal detailed below.

Decision Sought:	CEO Endorsement of Full-sized Project
GEFSEC ID:	10573
Agency:	WWF-US
Agency ID:	G0030
Focal Area:	International Waters
Project Type:	Full-sized Project
Country:	Regional
Name of Project:	Blue Horizon: Ocean Relief through Seaweed Aquaculture
GEF Project Financing:	\$6,000,000
Agency Fee:	\$540,000
Funding Source:	GEF Trust Fund

Agency Fee Commitment:					
Agency	Trust Fund	20% committed at Council Approval (US\$)	50% to be committed at 1st Disbursement (US\$)	30% to be committed at Mid-Term Review (US\$)	Total (US\$)
WWF-US	GEFTF	108,000	270,000	162,000	540,000

This endorsement is based on the understanding that the project is in conformity with the GEF focal areas strategies and in line with GEF policies and procedures.

Sincerely,

M.Sc. Carlos Manuel Rodríguez
Chief Executive Officer and Chairperson

Copy to: Country Operational Focal Point, GEF Agencies, Trustee