

WWF Environmental and Social Safeguards Categorization Memorandum

Project Title: Investing in Climate Resilience for the Landscape Resilience Fund	Date: 3/26/2020												
Project Location and salient physical characteristics relevant to the safeguard analysis: N/A	Project Categorization (A,B,C): C												
Project Description:													
<p>The objective of the proposed project is to catalyze private sector investment in small business climate-resilient projects. Furthermore, knowledge and lessons on best practice in technical assistance for investment in climate-resilient interventions will be generated and shared through the GEF project. The project composes of the following components:</p> <p>Component 1: Establishing systems and matchmaking support for small businesses to access private investments for climate resilient projects. This component will aim to mobilize private sector investment in adaptation by supporting small businesses in developing investment – readiness plans for their adaption projects. By making those adaption projects investment ready, the GEF funding will accelerate investments in adaptation, including investment through revolving soft loans form the co-financed Landscape Resilience Fund. In order to increase projects’ chances of receiving investment, the GEF funding will enhance the ability of small-business project developers to match with potential investors by providing training to develop adequate offer sheets and pitches to investors. Draft pitches and offer sheets developed by small businesses will be reviewed by the executing agency. Furthermore, all investment-ready projects will be evaluated by the Landscape Resilience Fund for revolving loan funding.</p> <p>Component 2: Assistance to make climate resilient projects investments ready. This component includes supporting private developers (small businesses) of climate-resilient investment projects have increased technical and financial capacity to structure their projects and make them investment-ready.</p> <p>Components 3: Knowledge management and effective project monitoring and evaluation. This project component will include the following activities: continuous monitoring included in annual progress reports to capture lessons, best practice and expertise generated during implementation, terminal evaluation and project lessons from the GEF funding but also from the wider Landscape Resilience Fund gathered and shared with the broader private adaptation finance community and particularly similar incubation projects under the GEF Challenge Program to ensure knowledge exchange and collaboration. Finally, project knowledge products such as factsheets, presentations, eLearning webinars, press releases, produced and disseminated with key stakeholders to inform future private sector investment support. Knowledge sharing and communications will both occur informally, through participation in Challenge Program events and also formally in the form of relevant outreach formats (e.g. factsheet, webinars, presentations, press releases).</p>													
<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 60%; padding: 5px;">Safeguard Policies Triggered</th> <th style="width: 20%; padding: 5px;">Yes</th> <th style="width: 20%; padding: 5px;">No</th> </tr> </thead> <tbody> <tr> <td style="padding: 5px;">Environment and Social Risk Management</td> <td style="padding: 5px;"></td> <td style="padding: 5px; text-align: center;">X</td> </tr> <tr> <td style="padding: 5px;">Natural Habitats</td> <td style="padding: 5px;"></td> <td style="padding: 5px; text-align: center;">X</td> </tr> <tr> <td style="padding: 5px;">Pest Management</td> <td style="padding: 5px;"></td> <td style="padding: 5px; text-align: center;">X</td> </tr> </tbody> </table>		Safeguard Policies Triggered	Yes	No	Environment and Social Risk Management		X	Natural Habitats		X	Pest Management		X
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Indigenous Peoples		X
Involuntary Resettlement		X
Physical Cultural Resources		X
Community Health and Safety		X

Summary of Key Safeguard Issues:

The proposed program has been categorized as category "C" since it is a technical assistance activity and there are no environmental or social impacts envisaged under the project. The Landscape Resilience Fund is not financing any investments directly but will be providing technical assistance in the form of financing of consultancies to prepare, finance and implement readiness plans to ensure projects are bankable.

Describe any potential indirect and/or long term impacts due to anticipated future activities in the project area:

There are no potential indirect and/or long-term impacts anticipated.

Required actions: (type of ESIA, ESMP, IPP, IPMP, RAP, consultations, disclosure)

No further assessments are required.

A Stakeholder Engagement plan will be prepared and disclosed during Prodoc development stage.

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