

Project Title: Establishing the Taskforce on Nature-related Financial Disclosures (TNFD)	Date: 12/07/2020
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Project Location and salient physical characteristics relevant to the safeguard analysis: N/A	Project Categorization (A,B,C): C
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Project Description:

The overall project objective is to direct private capital more sustainably using nature-related disclosures as mainstream form of financial disclosure. This will be accomplished via a visible, credible, and sufficiently resourced Taskforce on Nature-related Financial Disclosure (TNFD) that plays a comparable role for nature (biodiversity, ecosystems, living nature) to that of the Task Force on Climate Related Disclosure for climate.

The project is composed by the following Components:

1. Setting up and launching the Taskforce;
2. Build and Test a TNFD Framework;
3. Consultation on and dissemination of TNFD Framework recommendations; and,
4. Knowledge Management & M&E.

In addition to the safeguards standards triggered below, the following four safeguards standards apply to all WWF projects:

- **Environmental and Social Risk Management**
- **Public Consultation and Disclosure**
- **Stakeholder Engagement**
- **Accountability and Grievance Mechanism**

Safeguard Standards Triggered	Yes	No
Natural Habitats		X
Pest Management		X
Indigenous Peoples		X
Involuntary Resettlement		X

Cultural Resources		X
Community Health and Safety		X

Summary of Key Safeguard Issues:

The project expects to achieve improved conservation and sustainable use of natural resources as its long-term impact of project interventions, which will be both environmentally and socially positive.

Describe any potential indirect and/or long term impacts due to anticipated future activities in the project area:

N/A

Required actions: (type of ESIA, ESMP, IPP, IPMP, RAP, consultations, disclosure)

A Stakeholder Engagement Plan will be prepared during ProDoc development stage.



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