

M.Sc. Carlos Manuel Rodríguez
CEO and Chairperson

June 1, 2022

Ms. Renae Stenhouse
GEF Executive Coordinator
World Wild-Life Fund Inc, (WWF-US)
Washington DC, USA

Dear Ms. Stenhouse,

I am pleased to inform you that I have endorsed the full-sized project proposal detailed below:

Decision Sought:	CEO Endorsement of Full-sized Project
GEFSEC ID:	10575
Agency:	WWF-US
Agency ID:	G0032
Focal Area:	International Waters
Project Type:	Full-sized Project
Countries:	Global: Fiji, Indonesia, Madagascar, Philippines, Solomon Islands, Tanzania
Name of Project:	Coral Reef Rescue: Resilient Coral Reefs, Resilient Communities
Project Financing Amount:	\$7,000,000
Agency Fee:	\$630,000
Funding Source:	GEF Trust Fund

Agency Fee Commitment:					
Agency	Trust Fund	20% committed at Council Approval (US\$)	50% to be committed at 1 st Disbursement (US\$)	30% to be committed at Mid-Term Review (US\$)	Total (US\$)
WWF-US	GEFTF	126,000	315,000	189,000	630,000

This endorsement is based on the understanding that the project is in conformity with the GEF focal areas strategies and in line with GEF policies and procedures.

Sincerely,



Paola Ridolfi
Acting Chief Executive Officer and Chairperson

Copy to: Country Operational Focal Points, GEF Agencies, Trustee